



QUARTER ENDED MAY 31, 2019

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**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED MAY 31, 2019**

| | February 28, 2019 | | May 31, 2019 | | Stated Maturity | Acquiring Fund |
|--------------------------------------|-------------------|---------------|---------------|---------------|--------------------|---------------------------------------|
| | Book Value | Market Value | Book Value | Market Value | | |
| Public Funds Investment Pools | | | | | | |
| TexPool | \$ 536,483 | \$ 536,483 | \$ 539,758 | \$ 539,758 | 1 day | Current Unrestricted - HC |
| Tex STAR | - | - | - | - | 1 day | Bond Proceeds/Construction - HC - 07 |
| Tex STAR | - | - | - | - | 1 day | Bond Proceeds/Construction - HC - 09 |
| Tex STAR | - | - | - | - | 1 day | Debt Service - HC |
| Total Public Funds Invest Pools | \$ 536,483 | \$ 536,483 | \$ 539,758 | \$ 539,758 | | |
| Money Market Funds | | | | | | |
| Wells Fargo | \$ 12,012,306 | \$ 12,012,306 | \$ 10,180,250 | \$ 10,180,250 | 1 day | Current Unrestricted - Howard College |
| Wells Fargo | 1,319,702 | 1,319,702 | 1,497,483 | 1,497,483 | 1 day | Current Unrestricted - SWCID |
| Wells Fargo | - | - | - | - | 1 day | Current Restricted - HC |
| Wells Fargo | 1,709,437 | 1,709,437 | 1,885,899 | 1,885,899 | 1 day | Debt Service-HC |
| Wells Fargo | - | - | - | - | 1 day | Construction-HC |
| Wells Fargo | 2,503 | 2,503 | 2,505 | 2,505 | 1 day | Construction-SWCID |
| Wells Fargo | 16,063 | 16,063 | 11,978 | 11,978 | 1 day | Endowments |
| Total Money Market Funds | \$ 15,060,011 | \$ 15,060,011 | \$ 13,578,115 | \$ 13,578,115 | | |
| Certificates of Deposit | | | | | | |
| Wells Fargo | \$ 1,154,256 | \$ 1,154,256 | \$ 1,154,256 | \$ 1,154,256 | 181 days | Endowments |
| Wells Fargo | 3,263,851 | 3,263,851 | 3,288,912 | 3,288,912 | 30 days | Current Unrestricted - HC |
| Wells Fargo | 1,018,299 | 1,018,299 | 1,024,284 | 1,024,284 | 31 days | Current Unrestricted - HC |
| Wells Fargo | 1,025,761 | 1,025,761 | 1,032,355 | 1,032,355 | 181 days | Current Unrestricted - HC |
| Wells Fargo | 512,914 | 512,914 | 516,212 | 516,212 | 181 days | Current Unrestricted - HC |
| Wells Fargo | 1,014,415 | 1,014,415 | 1,020,378 | 1,020,378 | 31 days | Current Unrestricted - HC |
| Wells Fargo | 1,016,245 | 1,016,245 | 1,022,779 | 1,022,779 | 92 days | Current Unrestricted - HC |
| Wells Fargo | 478,786 | 478,786 | 482,462 | 482,462 | 30 days | Current Unrestricted - SWCID |
| Wells Fargo | 508,304 | 508,304 | 511,292 | 511,292 | 31 days | Current Unrestricted - SWCID |
| Wells Fargo | 512,895 | 512,895 | 516,192 | 516,192 | 181 days | Current Unrestricted - SWCID |
| Wells Fargo | 304,874 | 304,874 | 306,833 | 306,833 | 92 days | Current Unrestricted - SWCID |
| Total Certificates of Deposit | \$ 10,810,600 | \$ 10,810,600 | \$ 10,875,955 | \$ 10,875,955 | | |
| Cash in Banks and on Hand | | | | | | |
| Bank Deposits | \$ 160,083 | \$ 160,083 | \$ 220,087 | \$ 220,087 | 1 day | Current Unrestricted - Howard College |
| Bank Deposits | 72,009 | 72,009 | 58,144 | 58,144 | 1 day | Current Unrestricted - SWCID |
| Bank Deposits | 50,832 | 50,832 | 50,832 | 50,832 | 1 day | Current Restricted - Howard College |
| Bank Deposits | - | - | - | - | 1 day | Current Restricted - SWCID |
| Cash on Hand | 7,517 | 7,517 | 6,355 | 6,355 | 1 day | Current Unrestricted - Howard College |
| Cash on Hand | 169 | 169 | 169 | 169 | 1 day | Current Unrestricted - SWCID |
| Total Cash in Banks and on Hand | \$ 290,610 | \$ 290,610 | \$ 335,587 | \$ 335,587 | | |
| TOTAL | \$ 26,697,704 | \$ 26,697,704 | \$ 25,329,415 | \$ 25,329,415 | | |

**INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED MAY 31, 2019**

| | Ending Market Value February 28, 2019 | Additions and Changes During Quarter | Ending Market Value May 31, 2019 |
|-----------------------------------|---|--|--|
| Pooled Fund Group | | | |
| Current Unrestricted Fund | \$ 14,108,269 | \$ (1,606,023) | \$ 12,502,246 |
| Current Unrestricted CD's | 9,656,344 | 65,355 | 9,721,699 |
| Current Restricted | 50,832 | - | 50,832 |
| Bond Proceeds/Conststruction - HC | - | - | - |
| Construction - SWCID | 2,503 | 2 | 2,505 |
| Endowment Fund | 1,170,319 | (4,085) | 1,166,234 |
| Debt Service - HC | 1,709,437 | 176,462 | 1,885,899 |
| | \$ 26,697,704 | \$ (1,368,289) | \$ 25,329,415 |

INVESTMENT EARNINGS BY TYPE OF ASSET

| | Interest Recorded Mar-May |
|------------------------------|------------------------------|
| Public Funds Investment Pool | \$ 3,275 |
| Money Market Funds | 6,960 |
| CD's | 72,786 |
| | \$ 83,021 |

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED MAY 31, 2019**

| | <u>Book Value</u> | <u>%</u> | <u>Market Value</u> | <u>%</u> |
|---|----------------------|----------|----------------------|----------|
| Long-term Securities | \$ - | | \$ - | |
| Debt Securities | | | | |
| U.S. Government Obligations | \$ - | | \$ - | |
| Direct Treasuries | | | | |
| Guaranteed | | | | |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Government Obligations | <u>\$ -</u> | | <u>\$ -</u> | |
| U.S. Government Agencies (Non-Gtd.) | \$ - | | \$ - | |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Govt. Agencies (Non-Gtd.) | <u>\$ -</u> | | <u>\$ -</u> | |
| Foreign Government Obligations | \$ - | | \$ - | |
| Municipal and County Bonds | | | | |
| Corporate Bonds | | | | |
| Total Debt Securities | <u>\$ -</u> | | <u>\$ -</u> | |
| Equity Securities | | | | |
| Common Stocks and Other Equities | \$ - | | \$ - | |
| Index Funds | | | | |
| Mutual Funds | | | | |
| Other | | | | |
| Total Equity Securities | <u>\$ -</u> | | <u>\$ -</u> | |
| Total Long-term Securities | <u>\$ -</u> | | <u>\$ -</u> | |
| Short-term Securities | | | | |
| U.S. Government (Direct & Guaranteed) | \$ - | | \$ - | |
| U.S. Government Agencies (Non-Gtd) | | | | |
| Corporate Bonds | | | | |
| TexPool | 539,758 | 2.13% | 539,758 | 2.13% |
| TexSTAR | | | | |
| Other | | | | |
| Total Short-term Securities | <u>\$ 539,758</u> | | <u>\$ 539,758</u> | |
| Cash and Cash Equivalents | | | | |
| Cash Held at State Treasury | \$ - | | \$ - | |
| Certificates of Deposit | 10,875,955 | 42.94% | 10,875,955 | 42.94% |
| Money Markets | 13,578,115 | 53.61% | 13,578,115 | 53.61% |
| Cash in Banks and on Hand | 335,587 | 1.32% | 335,587 | 1.32% |
| Total Cash and Cash Equivalents | <u>\$ 24,789,657</u> | | <u>\$ 24,789,657</u> | |
| TOTAL INVESTMENTS | <u>\$ 25,329,415</u> | 100.00% | <u>\$ 25,329,415</u> | 100.00% |

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED MAY 31, 2019**

| | <u>Book Value</u> | <u>Market Value</u> |
|---|-----------------------------|-----------------------------|
| Beginning Investment Assets - 2/28/2019 | \$ 26,697,704 | \$ 26,697,704 |
| Receipts/Contributions | | |
| Investment Income | 83,021 | 83,021 |
| Distributions | (1,451,310) | (1,451,310) |
| Net Realized Gains/(Losses) | | |
| Changes in Net Unrealized Appreciation/(Depreciation) | _____ | _____ |
| Ending Investment Assets - 5/31/2019 | <u><u>\$ 25,329,415</u></u> | <u><u>\$ 25,329,415</u></u> |

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED MAY 31, 2019**

| | <u>May 31, 2019</u> | | <u>May 31, 2018</u> | |
|---|----------------------|----------------------|----------------------|----------------------|
| | <u>Book Value</u> | <u>Market Value</u> | <u>Book Value</u> | <u>Market Value</u> |
| Long-term Securities | \$ - | \$ - | \$ - | \$ - |
| Debt Securities | | | | |
| U.S. Government Obligations | \$ - | \$ - | \$ - | \$ - |
| Direct Treasuries | | | | |
| Guaranteed | | | | |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Government Obligations | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| U.S. Government Agencies (Non-Gtd.) | \$ - | \$ - | \$ - | \$ - |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Govt. Agencies (Non-Gtd.) | \$ - | \$ - | \$ - | \$ - |
| Foreign Government Obligations | \$ - | \$ - | \$ - | \$ - |
| Municipal and County Bonds | | | | |
| Corporate Bonds | | | | |
| Total Debt Securities | \$ - | \$ - | \$ - | \$ - |
| Equity Securities | | | | |
| Common Stocks and Other Equities | \$ - | \$ - | \$ - | \$ - |
| Index Funds | | | | |
| Mutual Funds | | | | |
| Other | | | | |
| Total Equity Securities | \$ - | \$ - | \$ - | \$ - |
| Total Long-term Securities | \$ - | \$ - | \$ - | \$ - |
| Short-term Securities | | | | |
| U.S. Government (Direct & Guaranteed) | \$ - | \$ - | \$ - | \$ - |
| U.S. Government Agencies (Non-Gtd) | | | | |
| Corporate Bonds | | | | |
| TexPool | 539,758 | 539,758 | 528,077 | 528,077 |
| TexSTAR | | | | |
| Other | | | | |
| Total Short-term Securities | <u>\$ 539,758</u> | <u>\$ 539,758</u> | <u>\$ 528,077</u> | <u>\$ 528,077</u> |
| Cash and Cash Equivalents | | | | |
| Cash Held at State Treasury | \$ - | \$ - | \$ - | \$ - |
| Certificates of Deposit | 10,875,955 | 10,875,955 | 8,129,899 | 8,129,899 |
| Money Markets | 13,578,115 | 13,578,115 | 13,211,016 | 13,211,016 |
| Cash in Banks and on Hand | 335,587 | 335,587 | 263,338 | 263,338 |
| Total Cash and Cash Equivalents | <u>\$ 24,789,657</u> | <u>\$ 24,789,657</u> | <u>\$ 21,604,253</u> | <u>\$ 21,604,253</u> |
| TOTAL INVESTMENTS | <u>\$ 25,329,415</u> | <u>\$ 25,329,415</u> | <u>\$ 22,132,330</u> | <u>\$ 22,132,330</u> |

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED MAY 31, 2019**

| | <u>May 31, 2019</u> | | <u>May 31, 2018</u> | |
|--|----------------------|----------------------|----------------------|----------------------|
| | <u>Book Value</u> | <u>Market Value</u> | <u>Book Value</u> | <u>Market Value</u> |
| Beginning Investment Assets | \$ 26,697,704 | \$ 26,697,704 | \$ 22,975,901 | \$ 22,975,901 |
| Receipts/Contributions | | | | |
| Investment Income | 83,021 | 83,021 | 31,745 | 31,745 |
| Distributions | (1,451,310) | (1,451,310) | (875,316) | (875,316) |
| Net Realized Gains (Losses) | | | | |
| Changes in Net Unrealized Appreciation(Depreciation) | | | | |
| Ending Investment Assets | <u>\$ 25,329,415</u> | <u>\$ 25,329,415</u> | <u>\$ 22,132,330</u> | <u>\$ 22,132,330</u> |

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
May 31, 2019

| <u>Investment Type</u> | <u>Book Value</u> | <u>Market Value</u> |
|---|-------------------|---------------------|
| Publicly Traded Equity and Similar Investments: | | |
| Common Stock | \$ - | \$ - |
| Equity/Stock Mutual Funds | | |
| Balanced Mutual Funds | | |
| "Commonfund" Equity Commingled Funds | | |
| Other Equity Commingled Funds | | |
| Preferred Stock | | |
| Other (list) | | |
| Total Publicly Traded Equity and Similar Investments | \$ - | \$ - |
| "Other" Investments - Other than Publicly Traded Equity and Debt Investments: | | |
| Real Estate | \$ - | \$ - |
| Other Real Estate Investments | | |
| Private Equity | | |
| Hedge Funds | | |
| "Commonfund" Alternative Asset Commingled Funds | | |
| Annuities | | |
| Commodities | | |
| Collectibles | | |
| Other (list) | | |
| Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments | \$ - | \$ - |
| Publicly Traded Debt & Similar Investments > 1 year maturity: | | |
| U.S. Government Securities ("Treasuries") | \$ - | \$ - |
| U.S. Government Agency Securities ("Agencies") | | |
| Mortgage Pass-Throughs - "Agency" | | |
| Mortgage Pass-Throughs - "Private Label" | | |
| Asset-Backed Securities (ABS) | | |
| Sovereign Debt (non-U.S.) | | |
| Municipal Obligations | | |
| Collateralized Mortgage Obligations - | | |
| Interest Only Strips (IOs) | | |
| Principal Only Strips (POs) | | |
| Inverse Floaters | | |
| Stated Final Maturity Longer than 10 years | | |
| Other CMO's - "Agency" | | |
| Other CMO's - "Private Label" | | |
| Corporate Obligations (U.S. or foreign companies) - | | |
| Highly Rated (AAA/AA or equivalent) | | |
| Other Investment Grade (A/BBB or equivalent) | | |
| High Yield Bonds (<BBB or equivalent) | | |
| Not Rated (NR) | | |
| Fixed Income/Bond Mutual Funds | | |
| Balanced Mutual Funds | | |
| "Commonfund" Fixed Income/Bond Commingled Funds | | |
| Other Fixed Income/Bond Commingled Funds | | |
| G.I.C.'s (Guaranteed Investment Contracts) | | |
| Other (list) | | |
| Total Publicly Traded Debt & Similar Investments > 1 year | \$ - | \$ - |
| Short Term Investments & Deposits: | | |
| U.S. Government Securities ("Treasuries") | \$ - | \$ - |
| U.S. Government Agency Securities ("Agencies") | | |
| Bankers' Acceptances | | |
| Commercial Paper - A1/P1 | | |
| Other Commercial Paper - lower rated | | |
| Repurchase Agreements (Repos) | | |
| Money Market Mutual Funds (registered with the SEC) | | |
| Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC) | | |
| Public Funds Investment Pool Created to Function as a Money Market Mutual Fund- | | |
| TexPool (and TexPool Prime) | 539,758 | 539,758 |
| Other Public Funds Investment Pools functioning as Money Market Mutual Funds | | |
| Other Investment Pools - Short-Term | | |
| Certificates of Deposit (CD) - Nonnegotiable | 10,875,955 | 10,875,955 |
| Certificates of Deposit (CD) - Negotiable | | |
| Bank Deposits | 329,063 | 329,063 |
| Cash Held at State Treasury | | |
| Securities Lending Collateral Reinvestments | | |
| Other- | | |
| Other Money Market Funds | \$ 13,578,115 | 13,578,115 |
| Cash on Hand | 6,524 | 6,524 |
| Total Short Term Investments & Deposits | \$ 25,329,415 | \$ 25,329,415 |
| TOTAL INVESTMENTS: | \$ 25,329,415 | \$ 25,329,415 |