



QUARTER ENDED FEBRUARY 29, 2016

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**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED FEBRUARY 29, 2016**

	November 30, 2015		February 29, 2016		Stated Maturity	Acquiring Fund
	Book Value	Market Value	Book Value	Market Value		
Public Funds Investment Pools						
TexPool	\$ 518,336	\$ 518,336	\$ 518,659	\$ 518,659	1 day	Current Unrestricted - HC
Tex STAR	-	-	-	-	1 day	Bond Proceeds/Construction - HC - 07
Tex STAR	-	-	-	-	1 day	Bond Proceeds/Construction - HC - 09
Tex STAR	-	-	-	-	1 day	Debt Service - HC
Total Public Funds Invest Pools	\$ 518,336	\$ 518,336	\$ 518,659	\$ 518,659		
Money Market Funds						
Wells Fargo	\$ 8,513,948	\$ 8,513,948	\$ 13,589,008	\$ 13,589,008	1 day	Current Unrestricted - Howard College
Wells Fargo	1,691,107	1,691,107	2,065,021	2,065,021	1 day	Current Unrestricted - SWCID
Wells Fargo	-	-	-	-	1 day	Current Restricted - HC
Wells Fargo	1,347,194	1,347,194	1,736,027	1,736,027	1 day	Debt Service-HC
First Financial	-	-	-	-	1 day	Construction-HC
Wells Fargo	670,089	670,089	1,238,439	1,238,439	1 day	Construction-SWCID
Wells Fargo	1,217,961	1,217,961	1,177,946	1,177,946	1 day	Endowments
Total Money Market Funds	\$ 13,440,299	\$ 13,440,299	\$ 19,806,441	\$ 19,806,441		
Cash in Banks and on Hand						
Bank Deposits	\$ 314,124	\$ 314,124	\$ 164,070	\$ 164,070	1 day	Current Unrestricted - Howard College
Bank Deposits	77,592	77,592	58,053	58,053	1 day	Current Unrestricted - SWCID
Bank Deposits	50,452	50,452	50,482	50,482	1 day	Current Restricted - Howard College
Bank Deposits	-	-	-	-	1 day	Current Restricted - SWCID
Cash on Hand	7,510	7,510	7,259	7,259	1 day	Current Unrestricted - Howard College
Cash on Hand	150	150	150	150	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	\$ 449,828	\$ 449,828	\$ 280,014	\$ 280,014		
TOTAL	\$ 14,408,463	\$ 14,408,463	\$ 20,605,114	\$ 20,605,114		

**INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED FEBRUARY 29, 2016**

	Ending Market Value November 30, 2015	Additions and Changes During Quarter	Ending Market Value February 29, 2016
	Pooled Fund Group	\$ -	\$ -
Current Unrestricted Fund	11,122,767	5,279,453	16,402,220
Current Restricted	50,452	30	50,482
Bond Proceeds/Consruction - HC	-	-	-
Construction - SWCID	670,089	568,350	1,238,439
Endowment Fund	1,217,961	(40,015)	1,177,946
Debt Service - HC	1,347,194	388,833	1,736,027
	\$ 14,408,463	\$ 6,196,651	\$ 20,605,114

INVESTMENT EARNINGS BY TYPE OF ASSET

	Interest Recorded Dec - Feb
	Public Funds Investment Pool
Money Market Funds	9,317
	\$ 9,640

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED FEBRUARY 29, 2016**

	<u>Book Value</u>	<u>%</u>	<u>Market Value</u>	<u>%</u>
Long-term Securities	\$ -		\$ -	
Debt Securities				
U.S. Government Obligations	\$ -		\$ -	
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	\$ -		\$ -	
U.S. Government Agencies (Non-Gtd.)	\$ -		\$ -	
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	\$ -		\$ -	
Foreign Government Obligations	\$ -		\$ -	
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	\$ -		\$ -	
Equity Securities				
Common Stocks and Other Equities	\$ -		\$ -	
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	\$ -		\$ -	
Total Long-term Securities	\$ -		\$ -	
Short-term Securities				
U.S. Government (Direct & Guaranteed)	\$ -		\$ -	
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	518,659	2.52%	518,659	2.52%
TexSTAR				
Other				
Total Short-term Securities	<u>\$ 518,659</u>		<u>\$ 518,659</u>	
Cash and Cash Equivalents				
Cash Held at State Treasury	\$ -		\$ -	
Certificates of Deposit				
Money Markets	19,806,441	96.12%	19,806,441	96.12%
Cash in Banks and on Hand	280,014	1.36%	280,014	1.36%
Total Cash and Cash Equivalents	<u>\$ 20,086,455</u>		<u>\$ 20,086,455</u>	
TOTAL INVESTMENTS	<u>\$ 20,605,114</u>	100.00%	<u>\$ 20,605,114</u>	100.00%

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED FEBRUARY 29, 2016**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 11/30/2015	\$ 14,408,463	\$ 14,408,463
Receipts/Contributions	6,187,011	6,187,011
Investment Income	9,640	9,640
Distributions		
Net Realized Gains/(Losses)		
Changes in Net Unrealized Appreciation/(Depreciation)	_____	_____
Ending Investment Assets - 2/29/2016	<u><u>\$ 20,605,114</u></u>	<u><u>\$ 20,605,114</u></u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED FEBRUARY 29, 2016**

		<u>February 29, 2016</u>		<u>February 28, 2015</u>	
		<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Long-term Securities		\$ -	\$ -	\$ -	\$ -
Debt Securities					
	U.S. Government Obligations	\$ -	\$ -	\$ -	\$ -
	Direct Treasuries				
	Guaranteed				
	Mortgage Backed				
	Other				
	Total U.S. Government Obligations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	U.S. Government Agencies (Non-Gtd.)	\$ -	\$ -	\$ -	\$ -
	Mortgage Backed				
	Other				
	Total U.S. Govt. Agencies (Non-Gtd.)	\$ -	\$ -	\$ -	\$ -
	Foreign Government Obligations	\$ -	\$ -	\$ -	\$ -
	Municipal and County Bonds				
	Corporate Bonds				
	Total Debt Securities	\$ -	\$ -	\$ -	\$ -
Equity Securities					
	Common Stocks and Other Equities	\$ -	\$ -	\$ -	\$ -
	Index Funds				
	Mutual Funds				
	Other				
	Total Equity Securities	\$ -	\$ -	\$ -	\$ -
	Total Long-term Securities	\$ -	\$ -	\$ -	\$ -
Short-term Securities					
	U.S. Government (Direct & Guaranteed)	\$ -	\$ -	\$ -	\$ -
	U.S. Government Agencies (Non-Gtd)				
	Corporate Bonds				
	TexPool	518,659	518,659	518,058	518,058
	TexSTAR				
	Other				
	Total Short-term Securities	<u>\$ 518,659</u>	<u>\$ 518,659</u>	<u>\$ 518,058</u>	<u>\$ 518,058</u>
Cash and Cash Equivalents					
	Cash Held at State Treasury	\$ -	\$ -	\$ -	\$ -
	Certificates of Deposit				
	Money Markets	19,806,441	19,806,441	18,173,333	18,173,333
	Cash in Banks and on Hand	280,014	280,014	552,152	552,152
	Total Cash and Cash Equivalents	<u>\$ 20,086,455</u>	<u>\$ 20,086,455</u>	<u>\$ 18,725,485</u>	<u>\$ 18,725,485</u>
	TOTAL INVESTMENTS	<u>\$ 20,605,114</u>	<u>\$ 20,605,114</u>	<u>\$ 19,243,543</u>	<u>\$ 19,243,543</u>

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED FEBRUARY 29, 2016**

	<u>February 29, 2016</u>		<u>February 28, 2015</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets	\$ 14,408,463	\$ 14,408,463	\$ 14,398,793	\$ 14,398,793
Receipts/Contributions	6,187,011	6,187,011	4,834,300	4,834,300
Investment Income	9,640	9,640	10,450	10,450
Distributions				
Net Realized Gains (Losses)				
Changes in Net Unrealized Appreciation(Depreciation)				
Ending Investment Assets	<u>\$ 20,605,114</u>	<u>\$ 20,605,114</u>	<u>\$ 19,243,543</u>	<u>\$ 19,243,543</u>

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
February 29, 2016

<u>Investment Type</u>	<u>Book Value</u>	<u>Market Value</u>
Publicly Traded Equity and Similar Investments:		
Common Stock	\$ -	\$ -
Equity/Stock Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds		
Preferred Stock		
Other (list)		
Total Publicly Traded Equity and Similar Investments	\$ -	\$ -
"Other " Investments - Other than Publicly Traded Equity and Debt Investments:		
Real Estate	\$ -	\$ -
Other Real Estate Investments		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds		
Annuities		
Commodities		
Collectibles		
Other (list)		
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	\$ -	\$ -
Publicly Traded Debt & Similar Investments > 1 year maturity:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations -		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity Longer than 10 years		
Other CMO's - "Agency"		
Other CMO's - "Private Label"		
Corporate Obligations (U.S. or foreign companies) -		
Highly Rated (AAA/AA or equivalent)		
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds		
G.I.C's (Guaranteed Investment Contracts)		
Other (list)		
Total Publicly Traded Debt & Similar Investments > 1 year	\$ -	\$ -
Short Term Investments & Deposits:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Bankers' Acceptances		
Commercial Paper - A1/P1		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		324
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund-		
TexPool (and TexPool Prime)	518,659	518,659
Other Public Funds Investment Pools functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term		
Certificates of Deposit (CD) - Nonnegotiable		
Certificates of Deposit (CD) - Negotiable		
Bank Deposits	272,605	272,605
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments		

Other-		
Other Money Market Funds	\$ 19,806,441	19,806,441
Cash on Hand	7,409	7,409
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<i>Total Short Term Investments & Deposits</i>	\$ 20,605,114	\$ 20,605,438
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TOTAL INVESTMENTS:	\$ 20,605,114	\$ 20,605,438
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