



QUARTER ENDED FEBRUARY 28, 2015

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**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET  
QUARTER ENDED FEBRUARY 28, 2015**

	<u>November 30, 2014</u>		<u>February 28, 2015</u>		<u>Stated Maturity</u>	<u>Acquiring Fund</u>
	Book Value	Market Value	Book Value	Market Value		
<b>Public Funds Investment Pools</b>						
TexPool	\$518,002	\$518,002	\$518,058	\$518,058	1 day	Current Unrestricted - HC
Tex STAR					1 day	Bond Proceeds/Construction - HC - 07
Tex STAR					1 day	Bond Proceeds/Construction - HC - 09
Tex STAR					1 day	Debt Service - HC
Total Public Funds Invest Pools	<u>\$518,002</u>	<u>\$518,002</u>	<u>\$518,058</u>	<u>\$518,058</u>		
<b>Money Market Funds</b>						
Wells Fargo	\$8,769,624	\$8,769,624	\$13,080,177	\$13,080,177	1 day	Current Unrestricted - Howard College
Wells Fargo	1,762,235	1,762,235	2,102,174	2,102,174	1 day	Current Unrestricted - SWCID
Wells Fargo	0	0	0	0	1 day	Current Restricted - HC
Wells Fargo	1,284,327	1,284,327	1,770,184	1,770,184	1 day	Debt Service-HC
First Financial	691,741	691,741	0	0	1 day	Construction-HC
Wells Fargo	2,504	2,504	2,502	2,502	1 day	Construction-SWCID
Wells Fargo	1,218,613	1,218,613	1,218,296	1,218,296	1 day	Endowments
Total Money Market Funds	<u>\$13,729,044</u>	<u>\$13,729,044</u>	<u>\$18,173,333</u>	<u>\$18,173,333</u>		
<b>Cash in Banks and on Hand</b>						
Bank Deposits	\$41,715	\$41,715	\$148,353	\$148,353	1 day	Current Unrestricted - Howard College
Bank Deposits	52,765	52,765	35,327	35,327	1 day	Current Unrestricted - SWCID
Bank Deposits	49,783	49,783	360,915	360,915	1 day	Current Restricted - Howard College
Bank Deposits	0	0	0	0	1 day	Current Restricted - SWCID
Cash on Hand	7,334	7,334	7,406	7,406	1 day	Current Unrestricted - Howard College
Cash on Hand	150	150	150	150	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	<u>\$151,747</u>	<u>\$151,747</u>	<u>\$552,152</u>	<u>\$552,152</u>		
<b>TOTAL</b>	<u>\$14,398,793</u>	<u>\$14,398,793</u>	<u>\$19,243,543</u>	<u>\$19,243,543</u>		

**INVESTMENT POSITION BY POOLED FUND GROUP  
QUARTER ENDED FEBRUARY 28, 2015**

	Ending Market Value November 30, 2014	Additions and Changes During Quarter	Ending Market Value November 30, 2014
Pooled Fund Group			
Current Unrestricted Fund	\$11,151,825	\$4,739,821	\$15,891,646
Current Restricted	49,783	\$311,132	\$360,915
Bond Proceeds/Construction - HC	691,741	(\$691,741)	\$0
Construction - SWCID	2,504	(\$2)	\$2,502
Endowment Fund	1,218,613	(\$317)	\$1,218,296
Debt Service - HC	1,284,327	485,857	1,770,184
	<u>\$14,398,793</u>	<u>\$4,844,750</u>	<u>\$19,243,543</u>

**INVESTMENT EARNINGS BY TYPE OF ASSET**

	Interest Recorded Dec - Feb
Public Funds Investment Pool	\$56
Money Market Funds	10,394
	<u>\$10,450</u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
SUMMARY OF INVESTMENTS  
QUARTER ENDED FEBRUARY 28, 2015**

	Book Value	%	Market Value	%
<b>Long-term Securities</b>	\$0		\$0	
<b>Debt Securities</b>				
U.S. Government Obligations				
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	\$0		\$0	
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	\$0		\$0	
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
<b>Total Debt Securities</b>	\$0		\$0	
<b>Equity Securities</b>				
Common Stocks and Other Equities				
Index Funds				
Mutual Funds				
Other				
<b>Total Equity Securities</b>	\$0		\$0	
<b>Total Long-term Securities</b>	\$0		\$0	
<b>Short-term Securities</b>				
U.S. Government (Direct & Guaranteed)	\$0		\$0	
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	518,058	2.69%	518,058	2.69%
TexSTAR				
Other				
<b>Total Short-term Securities</b>	\$518,058		\$518,058	
<b>Cash and Cash Equivalents</b>				
Cash Held at State Treasury				
Certificates of Deposit				
Money Markets	\$18,173,333	94.44%	\$18,173,333	94.44%
Cash in Banks and on Hand	552,152	2.87%	552,152	2.87%
Total Cash and Cash Equivalents	\$18,725,485		\$18,725,485	
<b>TOTAL INVESTMENTS</b>	\$19,243,543	100.00%	\$19,243,543	100.00%

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
STATEMENT OF CHANGES IN INVESTMENT ASSETS  
QUARTER ENDED FEBRUARY 28, 2015**

	<u><b>Book Value</b></u>	<u><b>Market Value</b></u>
Beginning Investment Assets - 11/30/2014	\$14,398,793	\$14,398,793
Receipts/Contributions	4,834,300	4,834,300
Investment Income	10,450	10,450
Distributions		
Net Realized Gains/(Losses)		
Changes in Net Unrealized Appreciation/(Depreciation)	_____	_____
Ending Investment Assets - 2/28/2015	<u><u><b>\$19,243,543</b></u></u>	<u><u><b>\$19,243,543</b></u></u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
COMPARATIVE SUMMARY OF INVESTMENTS  
QUARTER ENDED FEBRUARY 28, 2015**

	<u>February 28, 2015</u>		<u>February 28, 2014</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
<b>Long-term Securities</b>	\$0	\$0	\$0	\$0
<b>Debt Securities</b>				
U.S. Government Obligations				
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
<b>Total Debt Securities</b>	\$0	\$0	\$0	\$0
<b>Equity Securities</b>				
Common Stocks and Other Equities				
Index Funds				
Mutual Funds				
Other				
<b>Total Equity Securities</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Long-term Securities</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Short-term Securities</b>				
U.S. Government (Direct & Guaranteed)	\$0	\$0	\$0	\$0
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	518,058	518,058	517,884	517,884
TexSTAR				
Other				
<b>Total Short-term Securities</b>	<u>\$518,058</u>	<u>\$518,058</u>	<u>\$517,884</u>	<u>\$517,884</u>
<b>Cash and Cash Equivalents</b>				
Cash Held at State Treasury	\$0	\$0	\$0	\$0
Certificates of Deposit				
Money Markets	\$ 18,173,333	18,173,333	26,119,002	26,119,002
Cash in Banks and on Hand	552,152	552,152	550,867	550,867
<b>Total Cash and Cash Equivalents</b>	<u>\$18,725,485</u>	<u>\$18,725,485</u>	<u>\$26,669,869</u>	<u>\$26,669,869</u>
<b>TOTAL INVESTMENTS</b>	<u>\$19,243,543</u>	<u>\$19,243,543</u>	<u>\$27,187,753</u>	<u>\$27,187,753</u>

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS  
QUARTER ENDED FEBRUARY 28, 2015**

	<b>February 28, 2015</b>		<b>February 28, 2014</b>	
	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>
Beginning Investment Assets	\$14,398,793	\$14,398,793	\$24,198,477	\$24,198,477
Receipts/Contributions	4,834,300	4,834,300	2,975,390	2,975,390
Investment Income	10,450	10,450	13,886	13,886
Distributions				
Net Realized Gains (Losses)				
Changes in Net Unrealized Appreciation(Depreciation)				
Ending Investment Assets	<b><u>\$19,243,543</u></b>	<b><u>\$19,243,543</u></b>	<b><u>\$27,187,753</u></b>	<b><u>\$27,187,753</u></b>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT**  
**Summary of Investments**  
**February 28, 2015**

<u>Investment Type</u>	<u>Book Value</u>	<u>Market Value</u>
<b>Publicly Traded Equity and Similar Investments:</b>	\$ -	\$ -
Common Stock		
Equity/Stock Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds		
Preferred Stock		
Other (list)		
<b>Total Publicly Traded Equity and Similar Investments</b>	<hr/> \$ -	<hr/> \$ -
<b>"Other " Investments - Other than Publicly Traded Equity and Debt Investments:</b>		
Real Estate	\$ -	\$ -
Other Real Estate Investments		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds		
Annuities		
Commodities		
Collectibles		
Other (list)		
<b>Total "Other" Investments - Other than Publicly Traded Equity &amp; Debt Investments</b>	<hr/> \$ -	<hr/> \$ -
<b>Publicly Traded Debt &amp; Similar Investments &gt; 1 year maturity:</b>		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations -		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity Longer than 10 years		
Other CMO's - "Agency"		
Other CMO's - "Private Label"		
Corporate Obligations (U.S. or foreign companies) -		
Highly Rated (AAA/AA or equivalent)		
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds		
G.I.C's (Guaranteed Investment Contracts)		
Other (list)		
<b>Total Publicly Traded Debt &amp; Similar Investments &gt; 1 year</b>	<hr/> \$ -	<hr/> \$ -
<b>Short Term Investments &amp; Deposits:</b>		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Bankers' Acceptances		
Commercial Paper - A1/P1		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund-		
TexPool (and TexPool Prime)	518,058	518,058
Other Public Funds Investment Pools functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term		
Certificates of Deposit (CD) - Nonnegotiable		
Certificates of Deposit (CD) - Negotiable		
Bank Deposits		
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments		

Other-		
Other Money Market Funds	18,173,333	18,173,333
Cash on Hand	<u>552,152</u>	<u>552,152</u>
<b><i>Total Short Term Investments &amp; Deposits</i></b>	<b>\$ <u>19,243,543</u></b>	<b>\$ <u>19,243,543</u></b>
<b>TOTAL INVESTMENTS:</b>	<b>\$ <u><u>19,243,543</u></u></b>	<b>\$ <u><u>19,243,543</u></u></b>