



QUARTER ENDED NOVEMBER 30, 2014

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**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED NOVEMBER 30, 2014**

	August 31, 2014		November 30, 2014		Stated Maturity	Acquiring Fund
	Book Value	Market Value	Book Value	Market Value		
Public Funds Investment Pools						
TexPool	\$517,964	\$517,964	\$518,002	\$518,002	1 day	Current Unrestricted - HC
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 07
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 09
Tex STAR	0	0	0	0	1 day	Debt Service - HC
Total Public Funds Invest Pools	<u>\$517,964</u>	<u>\$517,964</u>	<u>\$518,002</u>	<u>\$518,002</u>		
Money Market Funds						
Wells Fargo	\$9,634,654	\$9,634,654	\$8,769,624	\$8,769,624	1 day	Current Unrestricted - Howard College
Wells Fargo	1,732,867	1,732,867	1,762,235	1,762,235	1 day	Current Unrestricted - SWCID
Wells Fargo	0	0	0	0	1 day	Current Restricted - HC
Wells Fargo	1,689,386	1,689,386	1,284,327	1,284,327	1 day	Debt Service-HC
First Financial	3,257,507	3,257,507	691,741	691,741	1 day	Construction-HC
Wells Fargo	2,502	2,502	2,504	2,504	1 day	Construction-SWCID
Wells Fargo	1,218,932	1,218,932	1,218,613	1,218,613	1 day	Endowments
Total Money Market Funds	<u>\$17,535,848</u>	<u>\$17,535,848</u>	<u>\$13,729,044</u>	<u>\$13,729,044</u>		
Cash in Banks and on Hand						
Bank Deposits	\$108,110	\$108,110	\$41,715	\$41,715	1 day	Current Unrestricted - Howard College
Bank Deposits	85,686	85,686	52,765	52,765	1 day	Current Unrestricted - SWCID
Bank Deposits	48,396	48,396	49,783	49,783	1 day	Current Restricted - Howard College
Bank Deposits	0	0	0	0	1 day	Current Restricted - SWCID
Cash on Hand	6,510	6,510	7,334	7,334	1 day	Current Unrestricted - Howard College
Cash on Hand	150	150	150	150	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	<u>\$248,852</u>	<u>\$248,852</u>	<u>\$151,747</u>	<u>\$151,747</u>		
TOTAL	<u><u>\$18,302,664</u></u>	<u><u>\$18,302,664</u></u>	<u><u>\$14,398,793</u></u>	<u><u>\$14,398,793</u></u>		

**INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED NOVEMBER 30, 2014**

	Ending Market Value August 31, 2014	Additions and Changes During Quarter	Ending Market Value November 30, 2014
	Pooled Fund Group		
Current Unrestricted Fund	\$12,085,941	(\$934,116)	\$11,151,825
Current Restricted	48,396	\$1,387	\$49,783
Bond Proceeds/Consruction - HC	3,257,507	(\$2,565,766)	\$691,741
Construction - SWCID	2,502	\$2	\$2,504
Endowment Fund	1,218,932	(\$319)	\$1,218,613
Debt Service - HC	1,689,386	(405,059)	1,284,327
	<u>\$18,302,664</u>	<u>(\$3,903,871)</u>	<u>\$14,398,793</u>

INVESTMENT EARNINGS BY TYPE OF ASSET

	Interest Recorded Sept - Nov
Public Funds Investment Pool	\$38
Money Market Funds	10,386
	<u>\$10,424</u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED NOVEMBER 30, 2014**

	Book Value	%	Market Value	%
Long-term Securities	\$0		\$0	
Debt Securities				
U.S. Government Obligations				
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	\$0		\$0	
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	\$0		\$0	
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	\$0		\$0	
Equity Securities				
Common Stocks and Other Equities				
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	\$0		\$0	
Total Long-term Securities	\$0		\$0	
Short-term Securities				
U.S. Government (Direct & Guaranteed)				
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	\$518,002	3.60%	\$518,002	3.60%
TexSTAR	0	0.00%	0	0.00%
Other				
Total Short-term Securities	\$518,002		\$518,002	
Cash and Cash Equivalents				
Cash Held at State Treasury				
Certificates of Deposit	\$0		\$0	
Money Markets	\$13,729,044	95.35%	\$13,729,044	95.35%
Cash in Banks and on Hand	151,747	1.05%	151,747	1.05%
Total Cash and Cash Equivalents	\$13,880,791		\$13,880,791	
TOTAL INVESTMENTS	\$14,398,793	100.00%	\$14,398,793	100.00%

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED NOVEMBER 30, 2014**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 8/31/2014	\$18,302,664	\$18,302,664
Receipts/Contributions	(3,914,295)	(3,914,295)
Investment Income	10,424	10,424
Distributions	0	0
Net Realized Gains/(Losses)		
Changes in Net Unrealized Appreciation/(Depreciation)	_____	_____
Ending Investment Assets - 11/30/2014	<u><u>\$14,398,793</u></u>	<u><u>\$14,398,793</u></u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED NOVEMBER 30, 2014**

	<u>November 30, 2014</u>		<u>November 30, 2013</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Long-term Securities	\$0	\$0	\$0	\$0
Debt Securities				
U.S. Government Obligations				
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Equity Securities				
Common Stocks and Other Equities				
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Long-term Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Short-term Securities				
U.S. Government (Direct & Guaranteed)				
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	\$518,002	\$518,002	\$517,844	\$517,844
TexSTAR	0	0	0	0
Other				
Total Short-term Securities	<u>\$518,002</u>	<u>\$518,002</u>	<u>\$517,844</u>	<u>\$517,844</u>
Cash and Cash Equivalents				
Cash Held at State Treasury				
Certificates of Deposit	\$0	\$0	\$0	\$0
Money Markets	13,729,044	13,729,044	23,172,979	23,172,979
Cash in Banks and on Hand	151,747	151,747	507,654	507,654
Total Cash and Cash Equivalents	<u>\$13,880,791</u>	<u>\$13,880,791</u>	<u>\$23,680,633</u>	<u>\$23,680,633</u>
TOTAL INVESTMENTS	<u>\$14,398,793</u>	<u>\$14,398,793</u>	<u>\$24,198,477</u>	<u>\$24,198,477</u>

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED NOVEMBER 30, 2014**

	<u>November 30, 2014</u>		<u>November 30, 2013</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets	\$18,302,664	\$18,302,664	\$24,280,450	\$24,280,450
Receipts/Contributions	(3,914,295)	(3,914,295)	0	0
Investment Income	10,424	10,424	15,000	15,000
Distributions	0	0	(96,973)	(96,973)
Net Realized Gains (Losses)				
Changes in Net Unrealized Appreciation(Depreciation)				
Ending Investment Assets	<u>\$14,398,793</u>	<u>\$14,398,793</u>	<u>\$24,198,477</u>	<u>\$24,198,477</u>

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
November 30, 2014

<u>Investment Type</u>	<u>Book Value</u>	<u>Market Value</u>
Publicly Traded Equity and Similar Investments:	\$ -	
Common Stock		
Equity/Stock Mutual Funds		
Balanced Mutual Funds		\$ -
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds		
Preferred Stock		
Other (list)		
Total Publicly Traded Equity and Similar Investments	<hr/> \$ -	<hr/> \$ -
"Other " Investments - Other than Publicly Traded Equity and Debt Investments:		
Real Estate	\$ -	\$ -
Other Real Estate Investments		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds		
Annuities		
Commodities		
Collectibles		
Other (list)		
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	<hr/> \$ -	<hr/> \$ -
Publicly Traded Debt & Similar Investments > 1 year maturity:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations -		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity Longer than 10 years		
Other CMO's - "Agency"		
Other CMO's - "Private Label"		
Corporate Obligations (U.S. or foreign companies) -		
Highly Rated (AAA/AA or equivalent)		
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds		
G.I.C's (Guaranteed Investment Contracts)		
Other (list)		
Total Publicly Traded Debt & Similar Investments > 1 year	<hr/> \$ -	<hr/> \$ -
Short Term Investments & Deposits:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Bankers' Acceptances		
Commercial Paper - A1/P1		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund-		
TexPool (and TexPool Prime)	518,002	518,002
Other Public Funds Investment Pools functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term		
Certificates of Deposit (CD) - Nonnegotiable		
Certificates of Deposit (CD) - Negotiable		
Bank Deposits	0	0
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments		

Other-		
Other Money Market Funds	\$ 13,729,044	13,729,044
Cash on Hand	151,747	151,747
	<hr/>	<hr/>
<i>Total Short Term Investments & Deposits</i>	\$ 14,398,793	\$ 14,398,793
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TOTAL INVESTMENTS:	\$ 14,398,793	\$ 14,398,793
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