

**Loan Award Acceptance Form**

I have reviewed the 20\_\_-20\_\_ award letter for federal student loan. I would like to accept and/or modify the amount(s) that was offered to me for this academic year. My loans will be processed for the amount(s) I have indicated below:

	Eligible Amount	Accept Y/N	Accepted Amount
Federal Direct Subsidized <b>FALL/SPRING</b>			Fall \$ Spring \$
Federal Direct Unsubsidized <b>FALL/SPRING</b>	Please indicate the amount needed. Amounts will be adjusted not to exceed cost of attendance.		Fall \$ Spring \$
Federal Parent Plus Loan	Fall \$ Spring \$		

By signing below, I understand that all the following apply: (check off boxes as you read).

- I understand that I am NOT required to borrow the maximum amount listed on the award letter.
- An origination fee will deducted from the gross loan amount and the net loan amount will be credited in two disbursement one each semester **FALL/SPRING** or 2 disbursements if attending only 1 semester.
- At any time I can reduce or cancel my loan by submitting a written notice to the Financial Aid Office before funds are applied to my one-card.
- I understand my loan proceeds will be credited to my student account and applied towards items including, but not limited to tuition, fees, books, room and board.
- I understand that I must be simultaneously enrolled at least half-time (6 hrs), and that flex/mini courses may affect my loan eligibility.
- I understand this is a loan that must be repaid in full, and exit counseling must be completed when I drop below 6 hours or graduate.
- I understand as an eligible borrower, I may still be eligible for the state of Texas grant assistance. I understand I may contact financial aid about grant assistance if you are a borrower from another state.
- PLEASES READ CAREFULLY BECAUSE-**Only one loan award acceptance form will be processed per semester**
- I understand**, 1<sup>st</sup> time borrowers (\$0 loan balance on NSLDS) who have never attended Howard College/or any other institution are subject to 30 day delay for loan disbursements. Dual credit is considered first time in college.
- My current student loan amount owed \$\_\_\_\_\_ (www.nsls.ed.gov)**

Name: \_\_\_\_\_ Student ID: \_\_\_\_\_

Signature: \_\_\_\_\_ Phone: \_\_\_\_\_

Date: \_\_\_\_\_