



QUARTER ENDED MAY 31, 2017

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**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED MAY 31, 2017**

	February 28, 2017		May 31, 2017		Stated Maturity	Acquiring Fund
	Book Value	Market Value	Book Value	Market Value		
Public Funds Investment Pools						
TexPool	\$ 520,744	\$ 520,744	\$ 521,665	\$ 521,665	1 day	Current Unrestricted - HC
Tex STAR	-	-	-	-	1 day	Bond Proceeds/Construction - HC - 07
Tex STAR	-	-	-	-	1 day	Bond Proceeds/Construction - HC - 09
Tex STAR	-	-	-	-	1 day	Debt Service - HC
Total Public Funds Invest Pools	\$ 520,744	\$ 520,744	\$ 521,665	\$ 521,665		
Money Market Funds						
Wells Fargo	\$ 14,519,348	\$ 14,519,348	\$ 12,716,710	\$ 12,716,710	1 day	Current Unrestricted - Howard College
Wells Fargo	2,590,086	2,590,086	2,865,750	2,865,750	1 day	Current Unrestricted - SWCID
Wells Fargo	-	-	-	-	1 day	Current Restricted - HC
Wells Fargo	1,568,847	1,568,847	1,690,157	1,690,157	1 day	Debt Service-HC
First Financial	-	-	-	-	1 day	Construction-HC
Wells Fargo	25,033	25,033	2,034	2,034	1 day	Construction-SWCID
Wells Fargo	1,179,118	1,179,118	1,178,212	1,178,212	1 day	Endowments
Total Money Market Funds	\$ 19,882,432	\$ 19,882,432	\$ 18,452,863	\$ 18,452,863		
Cash in Banks and on Hand						
Bank Deposits	\$ 121,088	\$ 121,088	\$ 206,507	\$ 206,507	1 day	Current Unrestricted - Howard College
Bank Deposits	34,451	34,451	33,849	33,849	1 day	Current Unrestricted - SWCID
Bank Deposits	48,196	48,196	50,157	50,157	1 day	Current Restricted - Howard College
Bank Deposits	-	-	-	-	1 day	Current Restricted - SWCID
Cash on Hand	7,434	7,434	7,437	7,437	1 day	Current Unrestricted - Howard College
Cash on Hand	150	150	150	150	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	\$ 211,319	\$ 211,319	\$ 298,100	\$ 298,100		
TOTAL	\$ 20,614,495	\$ 20,614,495	\$ 19,272,628	\$ 19,272,628		

**INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED MAY 31, 2017**

Pooled Fund Group	Ending	Additions	Ending
	Market Value February 28, 2017	and Changes During Quarter	Market Value May 31, 2017
Current Unrestricted Fund	\$ 17,793,301	\$ (1,441,233)	\$ 16,352,068
Current Restricted	48,196	1,961	50,157
Bond Proceeds/Consruction - HC	-	-	-
Construction - SWCID	25,033	(22,999)	2,034
Endowment Fund	1,179,118	(906)	1,178,212
Debt Service - HC	1,568,847	121,310	1,690,157
	\$ 20,614,495	\$ (1,341,867)	\$ 19,272,628

INVESTMENT EARNINGS BY TYPE OF ASSET

	Interest Recorded
	Mar-May
Public Funds Investment Pool	\$ 921
Money Market Funds	11,537
	\$ 12,458

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED MAY 31, 2017**

	<u>Book Value</u>	<u>%</u>	<u>Market Value</u>	<u>%</u>
Long-term Securities	\$ -		\$ -	
Debt Securities				
U.S. Government Obligations	\$ -		\$ -	
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$ -</u>		<u>\$ -</u>	
U.S. Government Agencies (Non-Gtd.)	\$ -		\$ -	
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$ -</u>		<u>\$ -</u>	
Foreign Government Obligations	\$ -		\$ -	
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	<u>\$ -</u>		<u>\$ -</u>	
Equity Securities				
Common Stocks and Other Equities	\$ -		\$ -	
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	<u>\$ -</u>		<u>\$ -</u>	
Total Long-term Securities	<u>\$ -</u>		<u>\$ -</u>	
Short-term Securities				
U.S. Government (Direct & Guaranteed)	\$ -		\$ -	
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	521,665	2.71%	521,665	2.71%
TexSTAR				
Other				
Total Short-term Securities	<u>\$ 521,665</u>		<u>\$ 521,665</u>	
Cash and Cash Equivalents				
Cash Held at State Treasury	\$ -		\$ -	
Certificates of Deposit				
Money Markets	18,452,863	95.75%	18,452,863	95.75%
Cash in Banks and on Hand	298,100	1.55%	298,100	1.55%
Total Cash and Cash Equivalents	<u>\$ 18,750,963</u>		<u>\$ 18,750,963</u>	
TOTAL INVESTMENTS	<u>\$ 19,272,628</u>	100.00%	<u>\$ 19,272,628</u>	100.00%

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED MAY 31, 2017**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 02/28/2017	\$ 20,614,495	\$ 20,614,495
Receipts/Contributions	(1,354,325)	(1,354,325)
Investment Income	12,458	12,458
Distributions		
Net Realized Gains/(Losses)		
Changes in Net Unrealized Appreciation/(Depreciation)	_____	_____
Ending Investment Assets - 05/31/2017	<u><u>\$ 19,272,628</u></u>	<u><u>\$ 19,272,628</u></u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED MAY 31, 2017**

	<u>May 31, 2017</u>		<u>May 31, 2016</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Long-term Securities	\$ -	\$ -	\$ -	\$ -
Debt Securities				
U.S. Government Obligations	\$ -	\$ -	\$ -	\$ -
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
U.S. Government Agencies (Non-Gtd.)	\$ -	\$ -	\$ -	\$ -
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	\$ -	\$ -	\$ -	\$ -
Foreign Government Obligations	\$ -	\$ -	\$ -	\$ -
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	\$ -	\$ -	\$ -	\$ -
Equity Securities				
Common Stocks and Other Equities	\$ -	\$ -	\$ -	\$ -
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	\$ -	\$ -	\$ -	\$ -
Total Long-term Securities	\$ -	\$ -	\$ -	\$ -
Short-term Securities				
U.S. Government (Direct & Guaranteed)	\$ -	\$ -	\$ -	\$ -
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	521,665	521,665	519,097	519,097
TexSTAR				
Other				
Total Short-term Securities	<u>\$ 521,665</u>	<u>\$ 521,665</u>	<u>\$ 519,097</u>	<u>\$ 519,097</u>
Cash and Cash Equivalents				
Cash Held at State Treasury	\$ -	\$ -	\$ -	\$ -
Certificates of Deposit				
Money Markets	18,452,863	18,452,863	17,888,561	17,888,561
Cash in Banks and on Hand	298,100	298,100	295,408	295,408
Total Cash and Cash Equivalents	<u>\$ 18,750,963</u>	<u>\$ 18,750,963</u>	<u>\$ 18,183,969</u>	<u>\$ 18,183,969</u>
TOTAL INVESTMENTS	<u>\$ 19,272,628</u>	<u>\$ 19,272,628</u>	<u>\$ 18,703,066</u>	<u>\$ 18,703,066</u>

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED MAY 31, 2017**

	<u>May 31, 2017</u>		<u>May 31, 2016</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets	\$ 20,614,495	\$ 20,614,495	\$ 20,605,114	\$ 20,605,114
Receipts/Contributions	(1,354,325)	(1,354,325)	(1,913,822)	(1,913,822)
Investment Income	12,458	12,458	11,774	11,774
Distributions				
Net Realized Gains (Losses)				
Changes in Net Unrealized Appreciation(Depreciation)				
Ending Investment Assets	<u>\$ 19,272,628</u>	<u>\$ 19,272,628</u>	<u>\$ 18,703,066</u>	<u>\$ 18,703,066</u>

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
May 31, 2017

<u>Investment Type</u>	<u>Book Value</u>	<u>Market Value</u>
Publicly Traded Equity and Similar Investments:		
Common Stock	\$ -	\$ -
Equity/Stock Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds		
Preferred Stock		
Other (list)		
Total Publicly Traded Equity and Similar Investments	\$ -	\$ -
"Other " Investments - Other than Publicly Traded Equity and Debt Investments:		
Real Estate	\$ -	\$ -
Other Real Estate Investments		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds		
Annuities		
Commodities		
Collectibles		
Other (list)		
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	\$ -	\$ -
Publicly Traded Debt & Similar Investments > 1 year maturity:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations -		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity Longer than 10 years		
Other CMO's - "Agency"		
Other CMO's - "Private Label"		
Corporate Obligations (U.S. or foreign companies) -		
Highly Rated (AAA/AA or equivalent)		
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds		
G.I.C's (Guaranteed Investment Contracts)		
Other (list)		
Total Publicly Traded Debt & Similar Investments > 1 year	\$ -	\$ -
Short Term Investments & Deposits:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Bankers' Acceptances		
Commercial Paper - A1/P1		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund-		
TexPool (and TexPool Prime)	521,665	521,665
Other Public Funds Investment Pools functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term		
Certificates of Deposit (CD) - Nonnegotiable		
Certificates of Deposit (CD) - Negotiable		
Bank Deposits	290,513	290,513
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments		

Other-		
Other Money Market Funds	\$ 18,452,863	18,452,863
Cash on Hand	7,587	7,587
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<i>Total Short Term Investments & Deposits</i>	\$ 19,272,628	\$ 19,272,628
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TOTAL INVESTMENTS:	\$ 19,272,628	\$ 19,272,628
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