



QUARTER ENDED FEBRUARY 28, 2017

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**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED FEBRUARY 28, 2017**

	<u>November 30, 2016</u>		<u>February 28, 2017</u>			<u>Stated Maturity Acquiring Fund</u>
	Book Value	Market Value	Book Value	Market Value		
Public Funds Investment Pools						
TexPool	\$ 520,081	\$ 520,081	\$ 520,744	\$ 520,744	1 day	Current Unrestricted - HC
Tex STAR	-	-	-	-	1 day	Bond Proceeds/Construction - HC - 07
Tex STAR	-	-	-	-	1 day	Bond Proceeds/Construction - HC - 09
Tex STAR	-	-	-	-	1 day	Debt Service - HC
Total Public Funds Invest Pools	<u>\$ 520,081</u>	<u>\$ 520,081</u>	<u>\$ 520,744</u>	<u>\$ 520,744</u>		
Money Market Funds						
Wells Fargo	\$ 10,196,164	\$ 10,196,164	\$ 14,519,348	\$ 14,519,348	1 day	Current Unrestricted - Howard College
Wells Fargo	2,226,498	2,226,498	2,590,086	2,590,086	1 day	Current Unrestricted - SWCID
Wells Fargo	-	-	-	-	1 day	Current Restricted - HC
Wells Fargo	1,329,858	1,329,858	1,568,847	1,568,847	1 day	Debt Service-HC
First Financial	-	-	-	-	1 day	Construction-HC
Wells Fargo	24,978	24,978	25,033	25,033	1 day	Construction-SWCID
Wells Fargo	1,177,745	1,177,745	1,179,118	1,179,118	1 day	Endowments
Total Money Market Funds	<u>\$ 14,955,243</u>	<u>\$ 14,955,243</u>	<u>\$ 19,882,432</u>	<u>\$ 19,882,432</u>		
Cash in Banks and on Hand						
Bank Deposits	\$ 126,332	\$ 126,332	\$ 121,088	\$ 121,088	1 day	Current Unrestricted - Howard College
Bank Deposits	49,068	49,068	34,451	34,451	1 day	Current Unrestricted - SWCID
Bank Deposits	49,545	49,545	48,196	48,196	1 day	Current Restricted - Howard College
Bank Deposits	-	-	-	-	1 day	Current Restricted - SWCID
Cash on Hand	7,202	7,202	7,434	7,434	1 day	Current Unrestricted - Howard College
Cash on Hand	150	150	150	150	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	<u>\$ 232,297</u>	<u>\$ 232,297</u>	<u>\$ 211,319</u>	<u>\$ 211,319</u>		
TOTAL	<u>\$ 15,707,621</u>	<u>\$ 15,707,621</u>	<u>\$ 20,614,495</u>	<u>\$ 20,614,495</u>		

**INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED FEBRUARY 28, 2017**

	Ending Market Value November 30, 2016	Additions and Changes During Quarter	Ending Market Value February 28, 2017
	Pooled Fund Group	\$ -	\$ -
Current Unrestricted Fund	13,125,495	4,667,806	17,793,301
Current Restricted	49,545	(1,349)	48,196
Bond Proceeds/Consruction - HC	-	-	-
Construction - SWCID	24,978	55	25,033
Endowment Fund	1,177,745	1,373	1,179,118
Debt Service - HC	1,329,858	238,989	1,568,847
	<u>\$ 15,707,621</u>	<u>\$ 4,906,874</u>	<u>\$ 20,614,495</u>

INVESTMENT EARNINGS BY TYPE OF ASSET

	Interest Recorded Dec-Feb
Public Funds Investment Pool	\$ 663
Money Market Funds	18,013
	<u>\$ 18,676</u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED FEBRUARY 28, 2017**

	<u>Book Value</u>	<u>%</u>	<u>Market Value</u>	<u>%</u>
Long-term Securities	\$ -		\$ -	
Debt Securities				
U.S. Government Obligations	\$ -		\$ -	
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$ -</u>		<u>\$ -</u>	
U.S. Government Agencies (Non-Gtd.)	\$ -		\$ -	
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$ -</u>		<u>\$ -</u>	
Foreign Government Obligations	\$ -		\$ -	
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	<u>\$ -</u>		<u>\$ -</u>	
Equity Securities				
Common Stocks and Other Equities	\$ -		\$ -	
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	<u>\$ -</u>		<u>\$ -</u>	
Total Long-term Securities	<u>\$ -</u>		<u>\$ -</u>	
Short-term Securities				
U.S. Government (Direct & Guaranteed)	\$ -		\$ -	
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	520,744	2.53%	520,744	2.53%
TexSTAR				
Other				
Total Short-term Securities	<u>\$ 520,744</u>		<u>\$ 520,744</u>	
Cash and Cash Equivalents				
Cash Held at State Treasury	\$ -		\$ -	
Certificates of Deposit				
Money Markets	19,882,432	96.45%	19,882,432	96.45%
Cash in Banks and on Hand	211,319	1.03%	211,319	1.03%
Total Cash and Cash Equivalents	<u>\$ 20,093,751</u>		<u>\$ 20,093,751</u>	
TOTAL INVESTMENTS	<u>\$ 20,614,495</u>	100.00%	<u>\$ 20,614,495</u>	100.00%

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED FEBRUARY 28, 2017**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 11/30/2016	\$ 15,707,621	\$ 15,707,621
Receipts/Contributions	4,888,198	4,888,198
Investment Income	18,676	18,676
Distributions		
Net Realized Gains/(Losses)		
Changes in Net Unrealized Appreciation/(Depreciation)	_____	_____
Ending Investment Assets - 02/28/2017	<u><u>\$ 20,614,495</u></u>	<u><u>\$ 20,614,495</u></u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED FEBRUARY 28, 2017**

	<u>February 28, 2017</u>		<u>February 29, 2016</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Long-term Securities	\$ -	\$ -	\$ -	\$ -
Debt Securities				
U.S. Government Obligations	\$ -	\$ -	\$ -	\$ -
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
U.S. Government Agencies (Non-Gtd.)	\$ -	\$ -	\$ -	\$ -
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	\$ -	\$ -	\$ -	\$ -
Foreign Government Obligations	\$ -	\$ -	\$ -	\$ -
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	\$ -	\$ -	\$ -	\$ -
Equity Securities				
Common Stocks and Other Equities	\$ -	\$ -	\$ -	\$ -
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	\$ -	\$ -	\$ -	\$ -
Total Long-term Securities	\$ -	\$ -	\$ -	\$ -
Short-term Securities				
U.S. Government (Direct & Guaranteed)	\$ -	\$ -	\$ -	\$ -
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	520,744	520,744	518,659	518,659
TexSTAR				
Other				
Total Short-term Securities	<u>\$ 520,744</u>	<u>\$ 520,744</u>	<u>\$ 518,659</u>	<u>\$ 518,659</u>
Cash and Cash Equivalents				
Cash Held at State Treasury	\$ -	\$ -	\$ -	\$ -
Certificates of Deposit				
Money Markets	19,882,432	19,882,432	19,806,441	19,806,441
Cash in Banks and on Hand	211,319	211,319	280,014	280,014
Total Cash and Cash Equivalents	<u>\$ 20,093,751</u>	<u>\$ 20,093,751</u>	<u>\$20,086,455</u>	<u>\$ 20,086,455</u>
TOTAL INVESTMENTS	<u>\$ 20,614,495</u>	<u>\$ 20,614,495</u>	<u>\$20,605,114</u>	<u>\$ 20,605,114</u>

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED FEBRUARY 28, 2017**

	<u>February 28, 2017</u>		<u>February 29, 2016</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets	\$ 15,707,621	\$ 15,707,621	\$ 14,408,463	\$ 14,408,463
Receipts/Contributions	4,888,198	4,888,198	6,187,011	6,187,011
Investment Income	18,676	18,676	9,640	9,640
Distributions				
Net Realized Gains (Losses)				
Changes in Net Unrealized Appreciation(Depreciation)				
Ending Investment Assets	<u>\$ 20,614,495</u>	<u>\$ 20,614,495</u>	<u>\$ 20,605,114</u>	<u>\$ 20,605,114</u>

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
February 28, 2017

<u>Investment Type</u>	<u>Book Value</u>	<u>Market Value</u>
Publicly Traded Equity and Similar Investments:		
Common Stock	\$ -	\$ -
Equity/Stock Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds		
Preferred Stock		
Other (list)		
Total Publicly Traded Equity and Similar Investments	\$ -	\$ -
"Other " Investments - Other than Publicly Traded Equity and Debt Investments:		
Real Estate	\$ -	\$ -
Other Real Estate Investments		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds		
Annuities		
Commodities		
Collectibles		
Other (list)		
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	\$ -	\$ -
Publicly Traded Debt & Similar Investments > 1 year maturity:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations -		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity Longer than 10 years		
Other CMO's - "Agency"		
Other CMO's - "Private Label"		
Corporate Obligations (U.S. or foreign companies) -		
Highly Rated (AAA/AA or equivalent)		
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds		
G.I.C's (Guaranteed Investment Contracts)		
Other (list)		
Total Publicly Traded Debt & Similar Investments > 1 year	\$ -	\$ -
Short Term Investments & Deposits:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Bankers' Acceptances		
Commercial Paper - A1/P1		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund-		
TexPool (and TexPool Prime)	520,744	520,744
Other Public Funds Investment Pools functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term		
Certificates of Deposit (CD) - Nonnegotiable		
Certificates of Deposit (CD) - Negotiable		
Bank Deposits	203,735	203,735
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments		

Other-		
Other Money Market Funds	\$ 19,882,432	19,882,432
Cash on Hand	7,584	7,584
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<i>Total Short Term Investments & Deposits</i>	\$ 20,614,495	\$ 20,614,495
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TOTAL INVESTMENTS:	\$ 20,614,495	\$ 20,614,495
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