



QUARTER ENDED MAY 31, 2015

Brenda Claxton
Chief Financial Officer
Email: bclaxton@howardcollege.edu
Phone: 432-264-5012
Fax: 432-264-5133
1001 Birdwell Lane
Big Spring, Texas 79720

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED MAY 31, 2015**

	February 28, 2015		May 31, 2015		Stated Maturity	Acquiring Fund
	Book Value	Market Value	Book Value	Market Value		
Public Funds Investment Pools						
TexPool	\$ 518,058	\$ 518,058	\$ 518,126	\$ 518,126	1 day	Current Unrestricted - HC
Total Public Funds Invests Pools	\$ 518,058	\$ 518,058	\$ 518,126	\$ 518,126		
Money Market Funds						
Wells Fargo	\$ 13,080,177	\$ 13,080,177	\$ 10,093,058	\$ 10,093,058	1 day	Current Unrestricted - Howard College
Wells Fargo	2,102,174	2,102,174	2,227,411	2,227,411	1 day	Current Unrestricted - SWCID
Wells Fargo	-	-	-	-	1 day	Current Restricted - HC
Wells Fargo	1,770,184	1,770,184	1,804,806	1,804,806	1 day	Debt Service-HC
First Financial	-	-	-	-	1 day	Construction-HC
Wells Fargo	2,502	2,502	2,504	2,504	1 day	Construction-SWCID
Wells Fargo	1,218,296	1,218,296	1,218,318	1,218,318	1 day	Endowments
Total Money Market Funds	\$ 18,173,333	\$ 18,173,333	\$ 15,346,097	\$ 15,346,097		
Cash in Banks and on Hand						
Bank Deposits	\$ 148,353	\$ 148,353	\$ 221,362	\$ 221,362	1 day	Current Unrestricted - Howard College
Bank Deposits	35,327	35,327	101,559	101,559	1 day	Current Unrestricted - SWCID
Bank Deposits	360,915	360,915	51,224	51,224	1 day	Current Restricted - Howard College
Bank Deposits	-	-	-	-	1 day	Current Restricted - SWCID
Cash on Hand	7,406	7,406	6,458	6,458	1 day	Current Unrestricted - Howard College
Cash on Hand	150	150	150	150	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	\$ 552,152	\$ 552,152	\$ 380,753	\$ 380,753		
TOTAL	\$ 19,243,543	\$ 19,243,543	\$ 16,244,976	\$ 16,244,976		

**INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED MAY 31, 2015**

	Ending Market Value February 28, 2015	Additions and Changes During Quarter	Ending Market Value May 31, 2015
Pooled Fund Group	\$ -	\$ -	\$ -
Current Unrestricted Fund	15,891,646	4,739,821	13,168,124
Current Restricted	360,915	311,132	51,224
Bond Proceeds/Constuction - HC	-	(691,741)	-
Construction - SWCID	2,502	(2)	2,504
Endowment Fund	1,218,296	(317)	1,218,318
Debt Service - HC	1,770,184	485,857	1,804,806
	<u>\$ 19,243,543</u>	<u>\$ 4,844,750</u>	<u>\$ 16,244,976</u>

INVESTMENT EARNINGS BY TYPE OF ASSET

	Interest Recorded Mar - May
Public Funds Investment Pool	\$ 68
Money Market Funds	11,696
	<u>\$ 11,764</u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED MAY 31, 2015**

	<u>Book Value</u>	<u>%</u>	<u>Market Value</u>	<u>%</u>
Long-term Securities	\$ -		\$ -	
Debt Securities				
U.S. Government Obligations	\$ -		\$ -	
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$ -</u>		<u>\$ -</u>	
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$ -</u>		<u>\$ -</u>	
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	<u>\$ -</u>		<u>\$ -</u>	
Equity Securities				
Common Stocks and Other Equities	\$ -		\$ -	
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	<u>\$ -</u>		<u>\$ -</u>	
Total Long-term Securities	<u>\$ -</u>		<u>\$ -</u>	
Short-term Securities				
U.S. Government (Direct & Guaranteed)	\$ -		\$ -	
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	518,126	3.19%	518,126	3.19%
TexSTAR				
Other				
Total Short-term Securities	<u>\$ 518,126</u>		<u>\$ 518,126</u>	
Cash and Cash Equivalents				
Cash Held at State Treasury	\$ -		\$ -	
Certificates of Deposit				
Money Markets	15,346,097	94.47%	15,346,097	94.47%
Cash in Banks and on Hand	380,753	2.34%	380,753	2.34%
Total Cash and Cash Equivalents	<u>\$ 15,726,850</u>		<u>\$ 15,726,850</u>	
TOTAL INVESTMENTS	<u>\$ 16,244,976</u>	100.00%	<u>\$ 16,244,976</u>	100.00%

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED MAY 31, 2015**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 2/28/2015	\$ 19,243,543	\$ 19,243,543
Receipts/Contributions	(3,010,331)	(3,010,331)
Investment Income	11,764	11,764
Distributions		
Net Realized Gains/(Losses)		
Changes in Net Unrealized Appreciation/(Depreciation)	_____	_____
Ending Investment Assets - 5/31/2015	<u><u>\$ 16,244,976</u></u>	<u><u>\$ 16,244,976</u></u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED MAY 31, 2015**

	<u>May 31, 2015</u>		<u>May 31, 2014</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Long-term Securities	\$ -	\$ -	\$ -	\$ -
Debt Securities				
U.S. Government Obligations	\$ -	\$ -	\$ -	\$ -
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	\$ -	\$ -	\$ -	\$ -
Equity Securities				
Common Stocks and Other Equities	\$ -	\$ -	\$ -	\$ -
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Long-term Securities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Short-term Securities				
U.S. Government (Direct & Guaranteed)	\$ -	\$ -	\$ -	\$ -
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	518,126	518,126	517,922	517,922
TexSTAR				
Other				
Total Short-term Securities	<u>\$ 518,126</u>	<u>\$ 518,126</u>	<u>\$ 517,922</u>	<u>\$ 517,922</u>
Cash and Cash Equivalents				
Cash Held at State Treasury	\$ -	\$ -	\$ -	\$ -
Certificates of Deposit				
Money Markets	15,346,097	15,346,097	21,692,979	21,692,979
Cash in Banks and on Hand	380,753	380,753	665,154	665,154
Total Cash and Cash Equivalents	<u>\$ 15,726,850</u>	<u>\$ 15,726,850</u>	<u>\$ 22,358,133</u>	<u>\$ 22,358,133</u>
TOTAL INVESTMENTS	<u>\$ 16,244,976</u>	<u>\$ 16,244,976</u>	<u>\$ 22,876,055</u>	<u>\$ 22,876,055</u>

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED MAY 31, 2015**

	<u>May 31, 2015</u>		<u>May 31, 2014</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets	\$ 19,243,543	\$ 19,243,543	\$ 27,187,753	\$ 27,187,753
Receipts/Contributions	(3,010,331)	(3,010,331)	(4,326,403)	(4,326,403)
Investment Income	11,764	11,764	14,705	14,705
Distributions				
Net Realized Gains (Losses)				
Changes in Net Unrealized Appreciation(Depreciation)				
Ending Investment Assets	<u>\$ 16,244,976</u>	<u>\$ 16,244,976</u>	<u>\$ 22,876,055</u>	<u>\$ 22,876,055</u>

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
May 31, 2015

<u>Investment Type</u>	<u>Book Value</u>	<u>Market Value</u>
Publicly Traded Equity and Similar Investments:	\$ -	\$ -
Common Stock		
Equity/Stock Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds		
Preferred Stock		
Other (list)		
Total Publicly Traded Equity and Similar Investments	<hr/> \$ -	<hr/> \$ -
"Other " Investments - Other than Publicly Traded Equity and Debt Investments:		
Real Estate	\$ -	\$ -
Other Real Estate Investments		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds		
Annuities		
Commodities		
Collectibles		
Other (list)		
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	<hr/> \$ -	<hr/> \$ -
Publicly Traded Debt & Similar Investments > 1 year maturity:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations -		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity Longer than 10 years		
Other CMO's - "Agency"		
Other CMO's - "Private Label"		
Corporate Obligations (U.S. or foreign companies) -		
Highly Rated (AAA/AA or equivalent)		
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds		
G.I.C's (Guaranteed Investment Contracts)		
Other (list)		
Total Publicly Traded Debt & Similar Investments > 1 year	<hr/> \$ -	<hr/> \$ -
Short Term Investments & Deposits:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Bankers' Acceptances		
Commercial Paper - A1/P1		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund-		
TexPool (and TexPool Prime)	518,126	518,126
Other Public Funds Investment Pools functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term		
Certificates of Deposit (CD) - Nonnegotiable		
Certificates of Deposit (CD) - Negotiable		
Bank Deposits		
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments		

Other-		
Other Money Market Funds	15,346,097	15,346,097
Cash on Hand	380,753	380,753
	<hr/>	<hr/>
<i>Total Short Term Investments & Deposits</i>	\$ 16,244,976	\$ 16,244,976
	<hr/>	<hr/>
TOTAL INVESTMENTS:	\$ 16,244,976	\$ 16,244,976
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