



QUARTER ENDED MAY 31, 2014

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**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET  
QUARTER ENDED MAY 31, 2014**

	<b>February 28, 2014</b>		<b>May 31, 2014</b>		<b>Stated Maturity</b>	<b>Acquiring Fund</b>
	Book Value	Market Value	Book Value	Market Value		
<b>Public Funds Investment Pools</b>						
TexPool	\$517,884	\$517,884	\$517,922	\$517,922	1 day	Current Unrestricted - HC
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 07
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 09
Tex STAR	0	0	0	0	1 day	Debt Service - HC
Total Public Funds Invest Pools	<u>\$517,884</u>	<u>\$517,884</u>	<u>\$517,922</u>	<u>\$517,922</u>		
<b>Money Market Funds</b>						
Wells Fargo	\$12,393,483	\$12,393,483	\$10,229,676	\$10,229,676	1 day	Current Unrestricted - Howard College
Wells Fargo	1,992,685	1,992,685	2,226,239	2,226,239	1 day	Current Unrestricted - SWCID
Wells Fargo	0	0	0	0	1 day	Current Restricted - HC
Wells Fargo	1,736,359	1,736,359	1,792,720	1,792,720	1 day	Debt Service-HC
First Financial	8,775,684	8,775,684	6,223,829	6,223,829	1 day	Construction-HC
Wells Fargo	2,502	2,502	2,504	2,504	1 day	Construction-SWCID
Wells Fargo	1,218,289	1,218,289	1,218,011	1,218,011	1 day	Endowments
Total Money Market Funds	<u>\$26,119,002</u>	<u>\$26,119,002</u>	<u>\$21,692,979</u>	<u>\$21,692,979</u>		
<b>Cash in Banks and on Hand</b>						
Bank Deposits	\$438,609	\$438,609	\$448,600	\$448,600	1 day	Current Unrestricted - Howard College
Bank Deposits	54,745	54,745	159,472	159,472	1 day	Current Unrestricted - SWCID
Bank Deposits	49,982	49,982	50,468	50,468	1 day	Current Restricted - Howard College
Bank Deposits	0	0	0	0	1 day	Current Restricted - SWCID
Cash on Hand	7,381	7,381	6,464	6,464	1 day	Current Unrestricted - Howard College
Cash on Hand	150	150	150	150	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	<u>\$550,867</u>	<u>\$550,867</u>	<u>\$665,154</u>	<u>\$665,154</u>		
<b>TOTAL</b>	<u><u>\$27,187,753</u></u>	<u><u>\$27,187,753</u></u>	<u><u>\$22,876,055</u></u>	<u><u>\$22,876,055</u></u>		

**INVESTMENT POSITION BY POOLED FUND GROUP  
QUARTER ENDED MAY 31, 2014**

	Ending Market Value February 28, 2014	Additions and Changes During Quarter	Ending Market Value May 31, 2014
	Pooled Fund Group		
Current Unrestricted Fund	\$15,404,937	(\$1,816,413)	\$13,588,524
Current Restricted	49,982	486	50,468
Bond Proceeds/Construction - HC	8,775,684	(2,551,855)	6,223,829
Construction - SWCID	2,502	2	2,504
Endowment Fund	1,218,289	(279)	1,218,010
Debt Service - HC	1,736,359	56,361	1,792,720
	<u>\$27,187,753</u>	<u>(\$4,311,698)</u>	<u>\$22,876,055</u>

**INVESTMENT EARNINGS BY TYPE OF ASSET**

	Interest Recorded Mar - May
Public Funds Investment Pool	\$38
Money Market Funds	14,705
	<u>\$14,743</u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
SUMMARY OF INVESTMENTS  
QUARTER ENDED MAY 31, 2014**

	Book Value	%	Market Value	%
<b>Long-term Securities</b>	\$0		\$0	
<b>Debt Securities</b>				
U.S. Government Obligations				
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	\$0		\$0	
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	\$0		\$0	
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
<b>Total Debt Securities</b>	\$0		\$0	
<b>Equity Securities</b>				
Common Stocks and Other Equities				
Index Funds				
Mutual Funds				
Other				
<b>Total Equity Securities</b>	\$0		\$0	
<b>Total Long-term Securities</b>	\$0		\$0	
<b>Short-term Securities</b>				
U.S. Government (Direct & Guaranteed)				
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	\$517,922	2.26%	\$517,922	2.26%
TexSTAR	0	0.00%	0	0.00%
Other				
<b>Total Short-term Securities</b>	\$517,922		\$517,922	
<b>Cash and Cash Equivalents</b>				
Cash Held at State Treasury				
Certificates of Deposit	\$0		\$0	
Money Markets	\$21,692,979	94.83%	\$21,692,979	94.83%
Cash in Banks and on Hand	665,154	2.91%	665,154	2.91%
Total Cash and Cash Equivalents	\$22,358,133		\$22,358,133	
<b>TOTAL INVESTMENTS</b>	\$22,876,055	100.00%	\$22,876,055	100.00%

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
STATEMENT OF CHANGES IN INVESTMENT ASSETS  
QUARTER ENDED MAY 31, 2014**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 2/28/2014	\$27,187,753	\$27,187,753
Receipts/Contributions	(4,326,403)	(4,326,403)
Investment Income	14,705	14,705
Distributions	0	0
Net Realized Gains/(Losses)		
Changes in Net Unrealized Appreciation/(Depreciation)	_____	_____
Ending Investment Assets - 05/31/2014	<u><u>\$22,876,055</u></u>	<u><u>\$22,876,055</u></u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
COMPARATIVE SUMMARY OF INVESTMENTS  
QUARTER ENDED MAY 31, 2014**

	May 31, 2014		May 31, 2013	
	Book Value	Market Value	Book Value	Market Value
<b>Long-term Securities</b>	\$0	\$0	\$0	\$0
<b>Debt Securities</b>				
U.S. Government Obligations				
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	\$0	\$0	\$0	\$0
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	\$0	\$0	\$0	\$0
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
<b>Total Debt Securities</b>	\$0	\$0	\$0	\$0
<b>Equity Securities</b>				
Common Stocks and Other Equities				
Index Funds				
Mutual Funds				
Other				
<b>Total Equity Securities</b>	\$0	\$0	\$0	\$0
<b>Total Long-term Securities</b>	\$0	\$0	\$0	\$0
<b>Short-term Securities</b>				
U.S. Government (Direct & Guaranteed)				
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	517,922	\$517,922	\$517,720	\$517,720
TexSTAR	0	0	0	0
Other				
<b>Total Short-term Securities</b>	\$517,922	\$517,922	\$517,720	\$517,720
<b>Cash and Cash Equivalents</b>				
Cash Held at State Treasury				
Certificates of Deposit	\$0	\$0	\$0	\$0
Money Markets	21,692,979	21,692,979	14,367,919	14,367,919
Cash in Banks and on Hand	665,154	665,154	264,150	264,150
<b>Total Cash and Cash Equivalents</b>	\$22,358,133	\$22,358,133	\$14,632,069	\$14,632,069
<b>TOTAL INVESTMENTS</b>	\$22,876,055	\$22,876,055	\$15,149,789	\$15,149,789

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS  
QUARTER ENDED MAY 31, 2014**

	<b>May 31, 2014</b>		<b>May 31, 2013</b>	
	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>
Beginning Investment Assets	\$27,187,753	\$27,187,753	\$17,970,975	\$17,970,975
Receipts/Contributions	(4,326,403)	(4,326,403)	(2,830,471)	(2,830,471)
Investment Income	14,705	14,705	9,285	9,285
Distributions	0	0	0	0
Net Realized Gains (Losses)				
Changes in Net Unrealized Appreciation(Depreciation)				
Ending Investment Assets	<b><u>\$22,876,055</u></b>	<b><u>\$22,876,055</u></b>	<b><u>\$15,149,789</u></b>	<b><u>\$15,149,789</u></b>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT**  
**Summary of Investments**  
**May 31, 2014**

<u>Investment Type</u>	<u>Book Value</u>	<u>Market Value</u>
<b>Publicly Traded Equity and Similar Investments:</b>	\$ -	
Common Stock		
Equity/Stock Mutual Funds		
Balanced Mutual Funds		\$ -
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds		
Preferred Stock		
Other (list)		
<b>Total Publicly Traded Equity and Similar Investments</b>	<hr/> \$ -	<hr/> \$ -
<b>"Other " Investments - Other than Publicly Traded Equity and Debt Investments:</b>		
Real Estate	\$ -	\$ -
Other Real Estate Investments		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds		
Annuities		
Commodities		
Collectibles		
Other (list)		
<b>Total "Other" Investments - Other than Publicly Traded Equity &amp; Debt Investments</b>	<hr/> \$ -	<hr/> \$ -
<b>Publicly Traded Debt &amp; Similar Investments &gt; 1 year maturity:</b>		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations -		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity Longer than 10 years		
Other CMO's - "Agency"		
Other CMO's - "Private Label"		
Corporate Obligations (U.S. or foreign companies) -		
Highly Rated (AAA/AA or equivalent)		
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds		
G.I.C's (Guaranteed Investment Contracts)		
Other (list)		
<b>Total Publicly Traded Debt &amp; Similar Investments &gt; 1 year</b>	<hr/> \$ -	<hr/> \$ -
<b>Short Term Investments &amp; Deposits:</b>		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Bankers' Acceptances		
Commercial Paper - A1/P1		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund-		
TexPool (and TexPool Prime)	517,922	517,922
Other Public Funds Investment Pools functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term		
Certificates of Deposit (CD) - Nonnegotiable		
Certificates of Deposit (CD) - Negotiable		
Bank Deposits	658,540	658,540
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments		

Other-		
Other Money Market Funds	\$ 21,692,979	21,692,979
Cash on Hand	6,614	6,614
	<hr/>	<hr/>
<b><i>Total Short Term Investments &amp; Deposits</i></b>	<b>\$ 22,876,055</b>	<b>\$ 22,876,055</b>
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<b>TOTAL INVESTMENTS:</b>	<b>\$ 22,876,055</b>	<b>\$ 22,876,055</b>
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