



QUARTER ENDED FEBRUARY 29, 2012

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**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED FEBRUARY 29, 2012**

	November 30, 2011		February 29, 2012		Stated Maturity	Acquiring Fund
	Book Value	Market Value	Book Value	Market Value		
Public Funds Investment Pools						
TexPool	\$516,808	\$516,808	\$516,919	\$516,919	1 day	Current Unrestricted - HC
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 07
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 09
Tex STAR	0	0	0	0	1 day	Debt Service - HC
Total Public Funds Invest Pools	<u>\$516,808</u>	<u>\$516,808</u>	<u>\$516,919</u>	<u>\$516,919</u>		
Money Market Funds						
Wells Fargo	\$7,863,494	\$7,863,494	\$10,879,583	\$10,879,583	1 day	Current Unrestricted - Howard College
Wells Fargo	1,366,757	1,366,757	1,804,270	1,804,270	1 day	Current Unrestricted - SWCID
Wells Fargo	756,537	756,537	1,077,578	1,077,578	1 day	Debt Service-HC
Wells Fargo	2,941	2,941	2,943	2,943	1 day	Construction-SWCID
Wells Fargo	1,863,998	1,863,998	1,891,218	1,891,218	1 day	Endowments
Total Money Market Funds	<u>\$11,853,727</u>	<u>\$11,853,727</u>	<u>\$15,655,592</u>	<u>\$15,655,592</u>		
Cash in Banks and on Hand						
Bank Deposits	\$208,387	\$208,387	(\$67,352)	(\$67,352)	1 day	Current Unrestricted - Howard College
Bank Deposits	93,668	93,668	82,470	82,470	1 day	Current Unrestricted - SWCID
Bank Deposits	275,531	275,531	107,414	107,414	1 day	Current Restricted - Howard College
Bank Deposits	0	0	0	0	1 day	Current Restricted - SWCID
Cash on Hand	10,131	10,131	10,403	10,403	1 day	Current Unrestricted - Howard College
Cash on Hand	150	150	150	150	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	<u>\$587,867</u>	<u>\$587,867</u>	<u>\$133,085</u>	<u>\$133,085</u>		
TOTAL	<u>\$12,958,402</u>	<u>\$12,958,402</u>	<u>\$16,305,596</u>	<u>\$16,305,596</u>		

**INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED FEBRUARY 29, 2012**

	Ending Market Value November 30, 2011	Additions and Changes During Quarter	Ending Market Value February 29, 2012
Pooled Fund Group			
Current Unrestricted Fund	\$10,059,395	\$3,167,048	\$13,226,443
Current Restricted	275,531	(168,117)	107,414
Bond Proceeds/Consstruction - HC	0	0	0
Construction - SWCID	2,941	2	2,943
Endowment Fund	1,863,998	27,220	1,891,218
Debt Service - HC	756,537	321,041	1,077,578
	<u>\$12,958,402</u>	<u>\$3,347,194</u>	<u>\$16,305,596</u>

INVESTMENT EARNINGS BY TYPE OF ASSET

	Interest Recorded Dec-Feb
Public Funds Investment Pool	\$111
Money Market Funds	9,778
	<u>\$9,889</u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED FEBRUARY 29, 2012**

	Book Value	%	Market Value	%
Long-term Securities	\$0		\$0	
Debt Securities				
U.S. Government Obligations				
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	\$0		\$0	
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	\$0		\$0	
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	\$0		\$0	
Equity Securities				
Common Stocks and Other Equities				
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	\$0		\$0	
Total Long-term Securities	\$0		\$0	
Short-term Securities				
U.S. Government (Direct & Guaranteed)				
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	\$516,919	3.17%	\$516,919	3.17%
TexSTAR	0	0.00%	0	0.00%
Other				
Total Short-term Securities	\$516,919		\$516,919	
Cash and Cash Equivalents				
Cash Held at State Treasury				
Certificates of Deposit	\$0		\$0	
Money Markets	\$15,655,592	96.01%	\$15,655,592	96.01%
Cash in Banks and on Hand	133,085	0.82%	133,085	0.82%
Total Cash and Cash Equivalents	\$15,788,677		\$15,788,677	
TOTAL INVESTMENTS	\$16,305,596	100.00%	\$16,305,596	100.00%

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED FEBRUARY 29, 2012**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 11/30/2011	\$12,958,402	\$12,958,402
Receipts/Contributions	3,337,305	3,337,305
Investment Income	9,889	9,889
Distributions	0	0
Net Realized Gains/(Losses)		
Changes in Net Unrealized Appreciation/(Depreciation)	_____	_____
Ending Investment Assets - 2/29/2012	<u><u>\$16,305,596</u></u>	<u><u>\$16,305,596</u></u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED FEBRUARY 29, 2012**

	<u>February 29, 2012</u>		<u>February 28, 2011</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Long-term Securities	\$0	\$0	\$0	\$0
Debt Securities				
U.S. Government Obligations				
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Equity Securities				
Common Stocks and Other Equities				
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Long-term Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Short-term Securities				
U.S. Government (Direct & Guaranteed)				
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	\$516,919	\$516,919	\$516,437	\$516,437
TexSTAR	0	0	2,846,305	2,846,305
Other				
Total Short-term Securities	<u>\$516,919</u>	<u>\$516,919</u>	<u>\$3,362,742</u>	<u>\$3,362,742</u>
Cash and Cash Equivalents				
Cash Held at State Treasury				
Certificates of Deposit	\$0	\$0	\$0	\$0
Money Markets	15,655,592	15,655,592	15,635,817	15,635,817
Cash in Banks and on Hand	133,085	133,085	375,459	375,459
Total Cash and Cash Equivalents	<u>\$15,788,677</u>	<u>\$15,788,677</u>	<u>\$16,011,276</u>	<u>\$16,011,276</u>
TOTAL INVESTMENTS	<u>\$16,305,596</u>	<u>\$16,305,596</u>	<u>\$19,374,018</u>	<u>\$19,374,018</u>

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED FEBRUARY 29, 2012**

	February 29, 2012		February 28, 2011	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets	\$12,958,402	\$12,958,402	\$16,637,128	\$16,637,128
Receipts/Contributions	3,337,305	3,337,305	2,732,288	2,732,288
Investment Income	9,889	9,889	4,602	4,602
Distributions	0	0	0	0
Net Realized Gains (Losses)				
Changes in Net Unrealized Appreciation(Depreciation)				
Ending Investment Assets	<u>\$16,305,596</u>	<u>\$16,305,596</u>	<u>\$19,374,018</u>	<u>\$19,374,018</u>

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
February 29, 2012

<u>Investment Type</u>	<u>Book Value</u>	<u>Market Value</u>
Equity Securities:	\$ -	
U.S. Common Stock		
Equity Mutual Funds		
Other Equity Securities (list)		\$ -
Total Equities	<u>\$ -</u>	<u>\$ -</u>
Other Investments:		
Real Estate	\$ -	\$ -
Private Equity		
Annuities		
Collective Endowment Funds		
Commodities		
Collectibles		
Other (list)		
Total Other Investments	<u>\$ -</u>	<u>\$ -</u>
Debt Investments >1 year:		
U.S. Government	\$ -	\$ -
U.S. Government Agency		
Mortgage Pass Throughs		
C.M.O.s		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant C.M.O.s		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
G.I.C's		
Bond Mutual Funds		
Other (list)		
Total Debt Investments >1 year	<u>\$ -</u>	<u>\$ -</u>
Short Term Investments:		
U.S. Government	\$ -	\$ -
U.S. Government Agency		
C.D.'s/B.A.'s		
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool	516,919	516,919
TexSTAR	0	0
Other Money Market Funds & Pools	15,655,592	15,655,592
Bank Deposits	122,532	122,532
Cash Held at State Treasury		
Cash on Hand	10,553	10,553
Total Short Term Investments	<u>\$ 16,305,596</u>	<u>\$ 16,305,596</u>
TOTAL INVESTMENTS:	<u><u>\$ 16,305,596</u></u>	<u><u>\$ 16,305,596</u></u>